

**MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF GATEWAY TO L.A. PBID INC.
CALIFORNIA NONPROFIT MUTUAL BENEFIT CORPORATION
May 8, 2008**

The board of directors meeting of Gateway to L.A. PBID, Inc. a California nonprofit mutual benefit corporation was held on May 8, 2008 at 8:00 a.m. at the Westin LAX Hotel, Los Angeles.

30 individuals attended the meeting as follows:

- Grant Coonley, Hilton LAX
- Paul Verduin, Embassy Suites LAX
- Michael Chase, Cushman Wakefield
- Conrad Klingenstein, Jamison Services
- Michael Payton, Crowne Plaza
- Kara Altice Montes, Sheraton Gateway
- Jim Ritchie, LAWA
- Bill Geary, Carlsberg Management
- Charles Bassett, L&R Investments
- Cindy Boulton, Radisson LAX
- Israel Mora, Courtyard by Marriott
- Kim Chieppa, Courtyard by Marriott
- Scott McClatchey, Four Points Sheraton
- Connie Bass, The Encounter Restaurant
- Christina Davis, LAX Coastal Chamber
- Rayne Guest, Full Circle Recycling
- John Noguez, L.A. County Tax Assessor
- Gabe Sermenio, Mayor's Business Team
- Dwayne Gathers, LAEDC
- Noreen Chambers, The Gas Company
- Don Duckworth, Westchester BID
- John Ruhlen, Westchester BID
- Eric Glyn-Davies, H.B. Drollinger
- Miki Payne, Westchester BID
- Richard Moon, CPA
- Jim Kennedy, Councilman Rosendahl's office
- Edgar Saenz, Representative Waters
- Rick Stoff, Chrysalis
- Jim Sakalis, Gateway to L.A.
- Laurie Hughes, Gateway to L.A.

1. WELCOME / INTRODUCTIONS
Grant Coonley welcomed the board members and guests.
2. PUBLIC COMMENTS
No public comments.
3. APPROVAL OF ANNUAL MEETING OF MEMBERS & BOARD OF DIRECTORS
MEETING MINUTES
 - March 13, 2007 Minutes – Approved as presented
4. APPROVAL OF FINANCIAL REPORT AS OF APRIL 30, 2008
Laurie Hughes presented the Budget vs. Actual report for January through April 2008 reflecting total income of \$462,958.98 and total expenses of \$197,743.27 for the period
The financial report was unanimously approved by the Board of Directors.
5. EXECUTIVE DIRECTOR'S REPORT

Ocean Express

April 21 – had meetings with Plaza El Segundo owners and City of Manhattan Beach partners to present proposal for expansion of trolley. Manhattan Beach okay with proposal, but would like a written commitment to keep the route starting with Downtown MB, MB Village Shopping Center and El Segundo Plaza the last stop.

Proposed to start Expanded Service – July 1, 2008

Propose to increase Summer Hours by 1 hour – start at 9:00 a.m. (Cost \$7,000 or \$16,000 / year)

2nd Trolley has been painted and graphics are to be added in next month.

David Fu's office is drafting up language for:

- Disclaimer
- Agreement between hotels and Gateway regarding sale of tickets
- Contract with operator

Will ask for a letter of agreement to be drafted specifying route.

Increased Umbrella to \$10 Million

Century Blvd. Median Construction

Landscaping is complete.

Approvals for Monument Sign still in process. Once approved, order should take one month for manufacture and shipping.

Maintenance of landscaping is a Gateway to L.A. responsibility. Received quotes – request approval for \$10,000 expenditure (+\$7,000) for landscaping maintenance.

Recycling Program

Met with Full Circle Recycling & Eugene Tseng. Eugene reviewing contracts and to add paragraph that will specify reporting to Gateway to L.A.

Received prices quotes for desk-side recycle boxes. Request approval of expenditure to purchase custom boxes - \$7,000. Propose to provide boxes free to Gateway members.

Los Angeles Community College District

Met with Tony Canzoneri, Larry Eisenberg, et al. to hear proposal to develop property – possible conference center and parking structure.

Community Outreach

- Had lunch with Jeff Fitch and Brian Vandehey to establish rapport.
- Organized Fashion Show for Westchester Rotary – net \$10,000

- Holiday Lunch Concert – event to be held at Sheraton Gateway
- Holiday Reception – need location for 2008
- BIZ FED – sending our Action Alerts
- Meeting with James Elmendorf – LAANE on Friday, April 25 to establish rapport
 - EmpowerTech to recognize Gateway to L.A. – 2008 Heart of Technology Corporate Honoree – Wednesday, May 7, 2008.

Vacation - Will take one week vacation – May 11 – 18.

6. 2007 FINANCIAL REPORT

Richard Moon presented the Financial Statement for the years ended December 31, 2007 and 2006. The Financial Statement was prepared as required by the City of Los Angeles and submitted to the City Clerk's office.

7. RESOLUTION TO ELECT NEW DIRECTOR – BRIAN VANDEHEY

Board Members voted unanimously to elect Brian Vandehey, representing The Parking Spot, to the Boards of Directors and to serve on the Executive Committee.

8. COUNCIL OFFICE UPDATE

Jim Kennedy reported that the Council Office is focusing on budget issues and anticipating 5% cuts across the board. Jim also mentioned that a pancake breakfast is being planned to help raise money to make improvements at Fire Station 95.

9. NEW BUSINESS

- Radisson LAX Update – Cindy Boulton reported that a 7 story parking structure will be constructed on the Radisson Property. Expected construction time – 14 Months.

Meeting adjourned.